

Date
9 May 2017

Subject
Invitation to the BBLC and
GTS consultations on the BBL
interconnector merger with
the TTF market area

Dear Sir or Madam,

The transmission system operators Gasunie Transport Services (GTS) and BBL Company (BBLC) propose the merger of the BBL interconnector with the TTF market area by 1 January 2018. GTS and BBLC will remain independent TSOs. The TTF will be part of a joint trading zone which will also be used to transfer gas. This integration creates a direct connection between Europe's two largest gas trading platforms: the Dutch Title Transfer Facility (TTF) and the British National Balancing Point (NBP).

A direct connection between the two market areas allows shippers to transport gas between TTF and NBP more easily and cheaply. Shippers would also be able to anticipate on tariff differences between TTF and NBP. Improved arbitrage opportunities would lead to fewer price differences and fluctuations. The integration contributes to a further expansion of TTF as the most liquid gas trading platform in Europe. Finally, the integration will lead to a significant increase of flexibility for the Dutch market.

To integrate both entry- and exit systems the interconnection Point (IP) Julianadorp will cease to exist as a bookable entry- and exit point of BBLC and GTS. The integration will lead to a single entry and exit system in the TTF market area that includes the Dutch GTS network points as well as BBLC interconnection point Bacton. The revenues of IP Julianadorp will be redistributed over the remaining entry- and exit points from GTS and BBLC. Further information can be found on the [BBLC website](#), as well as on the [GTS website](#):

- a Pöyry Management Consulting's slidepack with the benefits to the network users in the TTF and NBP market area, as well as
- a BBLC-GTS information document on the BBL interconnector merger with the TTF market area.

Or visit www.TTFtradingzone.com.

BBLC and GTS hereby invite market parties to give their opinion on the foreseen integration from Tuesday 9 May until Friday 9 June. Market parties are furthermore invited to join the workshop on 23 May 2017 on the planned integration and ask questions in person. We kindly ask you to submit your registration form via this [link](#) before Sunday 21 May.

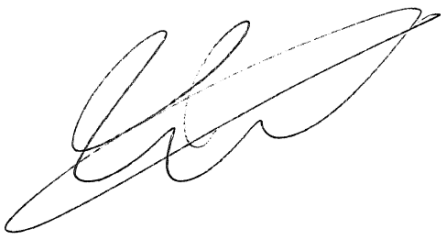
The creation of the enlarged TTF market area does lead to a number of proposed modifications to BBLC's General Terms & Conditions (GT&C). In line with Condition 11A of Ofgem's Gas Interconnector Standard License Conditions BBLC needs to consult on these proposed modifications by allowing everyone who may have a direct interest to submit a written representation.

The GTS consultation is not mandatory. Nonetheless, GTS would like to give interested parties the opportunity to respond to the proposed integration.

Yours sincerely,

BBL Company V.O.F.

GASUNIE TRANSPORT SERVICES B.V.



Luuk Feenstra

René Schutte

Managing Director BBL Company

Manager Projects Industry & Markets

bbl company

gasunie
transport services