

Becoming a BBL-Shipper

To be able to use the services offered by BBL Company V.O.F. (BBLC), a party needs to be acknowledged as BBL-Shipper.

To obtain the status of BBL-Shipper an applicant should meet the following conditions:

1. The applicant accepts the current General Terms and Conditions (GTC) of BBLC and the related exhibits as stated in the GTC or its successor. Acceptation takes place by signing a completed Declaration of Acceptance or an Agreement.
2. The applicant must be rated by BBLC as sufficiently credit worthy. In case BBLC considers an applicant not to be credit worthy, then the applicant will have to supply additional sureties before the service requested can be granted.
See also: Credit Control Protocol (Exhibit B of the GTC).
3. With respect to the nomination process, the message interaction between the applicant and BBLC needs to be tested and stated correctly by BBLC. See also: Operating Manual (Exhibit A of the GTC). On request specific technical information concerning Edig@s messages and means of communication can be exchanged.

BBLC may waive in writing the applicability of one or more of the elements, in part or in whole, as mentioned under 1. and 3. above for a specified period of time.

An applicant can request to receive the BBL-Shipper status by completing the Declaration of Acceptance and providing the information required for the credit worthiness check.

To facilitate the credit worthiness check an applicant needs to:

- State his credit rating (e.g. Moody's or S&P) on the application form.
- Provide BBLC with a complete annual report comprising a balance sheet, profit and loss account, cash flow statement, and notes to these three financial statements. If the applicant does not have a credit rating, he/she should provide the complete annual reports of the three most recent years under review.
- State all requested bank details on the application form.

BBLC advises to submit the Declaration of Acceptance well in advance, at least 14 days, of the date on which the applicant wishes the services to commence. For the avoidance of doubt, BBL C does not guarantee an award of the status of BBL-shipper within 14 days.

Before an applicant performs the above mentioned operations, he is expected to be informed on the current GTC and its exhibits as available on BBLC's web site.